As required by State of Texas regulations, please see Lone Star College System’s (LSCS) answers to certain investment questions below:

• Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)?
  Yes, Lone Star College System has a non-discretionary contract for investment advisory services with Valley View Consulting, L.L.C. located at 2428 Carters Mill Rd. ,Huddleston, VA 24104.

• Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?
  No, Valley View Consulting must attain prior approval from a Lone Star College System Investment Officer to execute any deposit or investment transaction.

• Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)?
  No

• Is the institution associated with an independent endowment or foundation? If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment’s or foundation’s investments.
  No