NOTICE
OF TAX REVENUE INCREASE

The Lone Star College System District conducted public hearings on September 14, 2016 and September 19, 2016 on a proposal to increase the total tax revenues of the Lone Star College System District from properties on the tax roll in the preceding year by 1.70 percent.

The total tax revenue proposed to be raised last year at last year’s tax rate of $0.1079 for each $100 of taxable value was $172,667,171.

The total tax revenue proposed to be raised this year at the proposed tax rate of $0.1078 for each $100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is $174,367,428.

The total tax revenue proposed to be raised this year at the proposed tax rate of $0.1078 for each $100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is $179,843,789.

The BOARD OF TRUSTEES of Lone Star College System District is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on October 3, 2016 at the BOARD ROOM OF THE TRAINING & DEVELOPMENT CENTER, 5000 RESEARCH FOREST DR., THE WOODLANDS, TX at 6:00 PM.

The BOARD OF TRUSTEES of Lone Star College System District proposes to use the increase in total tax revenue for the purpose of Maintenance and Operations.