



NORTH HOUSTON
 ECONOMIC DEVELOPMENT CENTER
 AT LONE STAR COLLEGE

Income Tax

Texas has no personal or corporate income tax.

Texas Franchise Tax Rates

- ❖ No Tax Due Threshold: \$1,110,000
- ❖ Tax Rate (retail or wholesale): 0.375%
- ❖ Tax Rate (other than retail or wholesale): 0.75%
- ❖ Compensation Deduction Limit: \$360,000
- ❖ EZ Computation Total Revenue Threshold: \$20 million
- ❖ EZ Computation Rate: 0.331%

Additional information is available through the [Texas Comptroller of Public Accounts Office](#).

Sales Tax

The state sales tax rate is 6.25%. Certain city and local taxing entities may levy up to 2.0% sales and use tax for a maximum combined rate of 8.25%.

Property Tax

Texas has no state property tax. Property tax is levied locally.

2016 Tax Rates per \$100 Valuation North Harris County	
Taxing Jurisdiction	Rate
City of Houston	0.586420
City of Humble	0.210000
City of Tomball	0.341455
Harris County	0.416560
Harris County Dept. of Education	0.005200
Harris County Flood Control	0.028290
Harris County Hospital District	0.171790
Lone Star College System	0.107800
Port of Houston Authority	0.013340
Emergency Services Districts	Vary
Management District	Vary
Utility Districts	Vary
School Districts	
Aldine	1.32338
Cypress Fairbanks	1.44000
Humble	1.52000
Klein	1.43000
Spring	1.46996
Tomball	1.34000

2016 Tax Rates per \$100 Valuation Montgomery County	
Taxing Jurisdiction	Rate
City of Conroe	0.41750
City of Magnolia	0.46290
City of Montgomery	0.41550
City of Oak Ridge North	0.45090
City of Panorama Village	0.66040
City of Patton Village	0.26060
City of Roman Forest	0.49450
City of Shenandoah	0.22950
City of Splendora	0.26160
City of Stagecoach	0.50000
City of Willis	0.59530
City of Woodbranch Village	0.37850
The Woodlands Township	0.23000
City of Woodloch	0.57820
Montgomery County	0.46670
Montgomery County Hospital District	0.06650
Lone Star College System	0.10780
Emergency Services Districts	Vary
Management District	Vary
Utility Districts	Vary
School Districts	
Conroe	1.28000
Magnolia	1.37950
Montgomery	1.37000
New Caney	1.67000
Splendora	1.60000
Willis	1.39000

Source: Texas Comptroller of Public Accounts, 2016 & 2017.

Additional information is available through the [Harris County Appraisal District](#) and the [Montgomery County Tax Office](#).