NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of $0.1078 per $100 valuation has been proposed by the governing body of Lone Star College System District.

PROPOSED TAX RATE $0.1078 per $100
NO-NEW-REVENUE TAX RATE $0.0916 per $100
VOTER-APPROVAL TAX RATE $0.1078 per $100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Lone Star College System District from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Lone Star College System District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Lone Star College System District is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON October 20, 2022 AT 2:00 PM AT LSC- System Office, The Woodlands, Board Room, 5000 Research Forest Drive, The Woodlands TX 77381.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Lone Star College System District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Trustees of Lone Star College System District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property)/100

FOR the proposal: Iesheia Ayers-Wilson
Jim Cain
Art Murillo
Myriam Saldivar
Michael Stoma
Mike Sullivan
David Vogt

AGAINST the proposal: None

PRESENT and not voting: Ernestine Pierce

ABSENT: None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.
The following table compares the taxes imposed on the average residence homestead by Lone Star College System District last year to the taxes proposed to be imposed on the average residence homestead by Lone Star College System District this year.

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2022</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total tax rate (per $100 of value)</strong></td>
<td>$0.1078</td>
<td>$0.1078</td>
<td>increase of 0.0000, or 0.00%</td>
</tr>
<tr>
<td><strong>Average homestead taxable value</strong></td>
<td>$257,052</td>
<td>$284,992</td>
<td>increase of 27,940, or 10.87%</td>
</tr>
<tr>
<td><strong>Tax on average homestead</strong></td>
<td>$277.10</td>
<td>$307.22</td>
<td>increase of 30.12, or 10.87%</td>
</tr>
<tr>
<td><strong>Total tax levy on all properties</strong></td>
<td>$228,316,249</td>
<td>$274,299,380</td>
<td>increase of 45,983,131, or 20.14%</td>
</tr>
</tbody>
</table>

For assistance with tax calculations, please contact the tax assessor for Lone Star College System District at 936-538-8124 or tammy.mcrae@mctx.org, or visit www.mocotaxes.org for more information.