Economic Highlights
The Partnership Lake Houston area is home to one of the fastest growing sections of the Houston Metro. Covering six zip codes (77044, 77338, 77339, 77335, 77345, 77346 & 77369) we have the real estate you need to grow. With almost 290,000 residents, a talented workforce and top rated Humble school district, we are poised and ready for the right business right now.

An integral part of our Lake Houston community is Generation Park, a 4,000 acre world-class master planned mixed-use development like no other in the country. It can accommodate startup businesses all the way to global headquarters. Our Partnership Lake Houston business base is diverse and growing with twenty-six corporate or regional headquarters that include national and global leaders like Inspertiy and TechnipFMC.

Good transportation infrastructure is the key to a vibrant business climate and the Partnership Lake Houston area includes unparalleled access to I-69, I-45 and Beltway 8 in addition to having George Bush International Airport in our backyard and a twenty minute drive to the Port of Houston.
Population and Demographics

**Population**

- **287,077** Population
- **34.1** Median Age
- **14%** Foreign Born

**Race**

- **66%** White
- **21.4%** Black or African American
- **5.8%** Some Other Race
- **3.3%** Asian
- **2.3%** Two or More Races
- **0.4%** American Indian and Alaska Native
- **0.3%** Native Hawaiian & Other Pacific Islander

**Ethnicity**

- **66%** White (Non-Hispanic/Latino)
- **30.8%** Hispanic/Latino
- **3.2%** Other

**Sources:** JobsEQ®, http://www.chmuraecon.com/jobseq Copyright © 2019 Chmura Economics & Analytics, All Rights Reserved.
Economic Indicators

**Key Facts**

- **Average Household Size**: 3.0
- **Median Household Income**: $78,498
- **Veteran Labor Force Participation Age 18 to 64**: 80.6%

**Business**

- **Total Businesses**: 7,789
- **Total Employees**: 77,527
- **Unemployment Rate**: 4.3%

**Income**

- **Average Household Income**: $105,150
- **Per Capita Income**: $34,822
- **Median Net Worth**: $168,534

**Education**

- **No High School Diploma**: 10%
- **High School Graduate**: 22%
- **Some College**: 33%
- **Bachelors/Prof/Grad Degree**: 36%

Wage Trends

2019Q1 Workforce Analysis

As of 2019Q2, total employment for the Partnership Lake Houston area was 69,090 (based on a four-quarter moving average). Over the year ending 2019Q2, employment increased 1.3% in the region.

The average worker in the Partnership Lake Houston area earned annual wages of $68,492 as of 2019Q2. Average annual wages per worker increased 2.9% in the region over the preceding four quarters. For comparison purposes, annual average wages were $57,025 in the nation as of 2019Q2.

Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q3 with preliminary estimates updated to 2019Q1.
The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 6.5% lower in Partnership Lake Houston area than the U.S. average.

<table>
<thead>
<tr>
<th></th>
<th>Annual Average Salary</th>
<th>Cost of Living Index (Base US)</th>
<th>US Purchasing Power</th>
</tr>
</thead>
<tbody>
<tr>
<td>Partnership Lake Houston</td>
<td>$68,492</td>
<td>93.5</td>
<td>$73,265</td>
</tr>
<tr>
<td>Texas</td>
<td>$57,120</td>
<td>93.9</td>
<td>$60,804</td>
</tr>
<tr>
<td>USA</td>
<td>$57,025</td>
<td>100</td>
<td>$57,025</td>
</tr>
</tbody>
</table>

Source: JobsEQ® Data as of 2019Q1 Cost of Living per C2ER, data as of 2019q1, imputed by Chmura where necessary.
Employment in the Partnership Lake Houston service area is projected to expand by **907 Jobs**.

**+2.6% Year over Year**

Mining, Quarrying, and Oil and Gas Extraction are the fastest growing sector in the region.

Over the next twelve month period, employment in the Partnership Lake Houston area is projected to expand by 907 jobs. The fastest growing sector in the region is expected to be Mining, Quarrying, and Oil and Gas Extraction with a +2.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+171 jobs), Accommodation and Food Services (+134), and Educational Services (+107).

Source: JobsEQ® Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q3 with preliminary estimates updated to 2019Q1. Forecast employment growth uses national projections adapted for regional growth patterns.
Top Industries

The largest sector in the Partnership Lake Houston area is Retail Trade, employing 11,184 workers. The next-largest sectors in the region are Accommodation and Food Services (10,176 workers) and Health Care and Social Assistance (8,659). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Mining, Quarrying, and Oil and Gas Extraction (LQ = 2.14), Other Services (except Public Administration) (1.75), and Accommodation and Food Services (1.63).

Sectors in the Lake Houston area with the highest average wages per worker are Mining, Quarrying, and Oil and Gas Extraction ($186,999), Management of Companies and Enterprises ($175,851), and Utilities ($129,122). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Accommodation and Food Services (+1,790 jobs), Health Care and Social Assistance (+1,245), and Educational Services (+651).

**Top Employers**

- Insperity
- Kingwood Medical Center
- Memorial Hermann Hospital Northeast
- Wal-Mart
- TechnipFMC
- General Electric Company
- Lone Star College

**EDP Zip codes**

<table>
<thead>
<tr>
<th>ZCTA</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>77004</td>
<td>Insperity</td>
</tr>
<tr>
<td>77338</td>
<td>Kingwood Medical Center</td>
</tr>
<tr>
<td>77339</td>
<td>Memorial Hermann Hospital Northeast</td>
</tr>
<tr>
<td>77345</td>
<td>Wal-Mart</td>
</tr>
<tr>
<td>77346</td>
<td>TechnipFMC</td>
</tr>
<tr>
<td>77396</td>
<td>General Electric Company</td>
</tr>
</tbody>
</table>

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q3 with preliminary estimates updated to 2019Q1.
Education and Employment Growth

Humble ISD is a dynamic and growing school district with a highly supportive community. Educating more than 40,000 students and known for its academic rigor, Humble ISD has received numerous awards and accolades including the H-E-B Excellence in Education Award, College Board’s AP Honor Roll, and the Top 5 School Board in Texas.

Expected growth rates for occupations vary by the education and training required. While all employment in the Partnership Lake Houston area is projected to grow 1.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.9% per year, those requiring a bachelor’s degree are forecast to grow 1.5% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.7% per year.

<table>
<thead>
<tr>
<th>Education Level</th>
<th>Annual Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employment Growth Annually</td>
<td>1.3%</td>
</tr>
<tr>
<td>Occupations requiring postgraduate degree</td>
<td>1.9%</td>
</tr>
<tr>
<td>Occupations requiring Associate Degree</td>
<td>1.7%</td>
</tr>
<tr>
<td>Occupations requiring Bachelors Degree</td>
<td>1.5%</td>
</tr>
</tbody>
</table>

Employment by occupation data are estimates as of 2019Q1. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.
Lone Star College is the largest institution of higher education in the Houston area with six college campuses, and is one of the fastest-growing community colleges in the nation. Not only great in size, Lone Star College is a key driver and growing contributor to the local and regional economy with an annual economic impact of $3.1 billion.

Students rely on Lone Star College for Associate Degrees, certifications for work in high-demand industries, and credits that enable them to transfer anywhere. In fact, LSC provides more than 180 programs of study close to home. No wonder 99,000 students choose Lone Star College!

Visit LoneStar.edu
#StartCloseGoFar