Economic Highlights
We are very proud of our thriving community nestled in the Northwest quadrant of Houston. Since 2000, the population has increased over 50% to nearly three-quarters of a million people. To put that in perspective, if the Cy-Fair area were a city, it would be in the top 20 largest cities in the United States.

It is not hard to figure out why so many businesses and families have chosen to call Cy-Fair home. This is a prosperous community that provides an outstanding quality of life. You will find exactly what you are looking for within our boundaries and you can find every service and product you need in our directory of members.

For over thirty years, the Cy Fair Houston Chamber of Commerce has provided a collective voice for our 700+ members. As the primary advocate for Cy-Fair businesses, the chamber has established strategic partnerships in transportation, education, and infrastructure. Our strong alliances with elected officials insure that we remain well informed on public policy affecting our region.

On behalf of the Board of Directors, members and staff of the Cy-Fair Houston Chamber of Commerce we invite you to get involved in the chamber and in our great community.
Population and Demographics

**Population**

- Population: 600,791
- Median Age: 34.1
- Foreign Born: 14%

**Race**

- 64.2% White
- 15.3% Black or African American
- 9.3% Asian
- 7.9% Some Other Race
- 2.7% Two or More Races
- 0.4% American Indian and Alaska Native
- 0.1% Native Hawaiian & Other Pacific Islander

**Ethnicity**

- 64.1% White (Non-Hispanic/Latino)
- 35.9% Hispanic/Latino

**Sources:** JobsEQ®, http://www.chmuraecon.com/jobseq Copyright © 2019 Chmura Economics & Analytics, All Rights Reserved.
Economic Indicators

**Key Facts**

- Average Household Size: 3.0
- Veteran Labor Force Participation Age 18 to 64: 84.6%
- Median Household Income: $79,094

**Business**

- Total Businesses: 20,540
- Total Employees: 243,028
- Unemployment Rate: 3.8%

**Income**

- Average Household Income: $79,094
- Per Capita Income: $34,648
- Median Net Worth: $156,398

**Education**

- No High School Diploma: 11%
- High School Graduate: 22%
- Some College: 29%
- Bachelors/Prof/Grad Degree: 38%

As of 2019Q3, total employment for the Cy-Fair Houston Area was 378,856 (based on a four-quarter moving average). Over the year ending 2019Q3, employment increased 2.4% in the region.

The average worker in the Cy-Fair Houston Area earned annual wages of $71,045 as of 2019Q3. Average annual wages per worker increased 5.4% in the region over the preceding four quarters. For comparison purposes, annual average wages were $57,681 in the nation as of 2019Q3.

Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q1 with preliminary estimates updated to 2019Q3.
The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 6.6% lower in Cy-Fair Houston Area than the U.S. average.

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<th>Annual Average Salary</th>
<th>Cost of Living Index (Base US)</th>
<th>US Purchasing Power</th>
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Source: JobsEQ® Data as of 2019Q1 Cost of Living per C2ER, data as of 2019q3
Industry Snapshot

Employment Share by Industry Sector

- Manufacturing
- Retail Trade
- Construction
- Accommodation & Food Services
- Health Care and Social Assistance
- Wholesale Trade
- Administrative and Support and Waste Management and Remediation Services
- Professional, Scientific, and Technical Services
- Educational Services
- Other Services (Except Public Administration)
- Transportation and Warehousing
- Finance and Insurance
- Mining, Quarrying, and Oil and Gas Extraction
- Real Estate and Rental Leasing

Projected Annual Growth

Employment in the Cy-Fair Houston Service Area is projected to expand by **3,858 Jobs.**

**+2.1% Year over Year**

Health Care and Social Assistance are the fastest growing sector in the region.

Over the next 1 year, employment in the Cy-Fair Houston Area is projected to expand by 3,858 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +2.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+676 jobs), Construction (+535), and Accommodation and Food Services (+534).

Source: JobsEQ® Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q1 with preliminary estimates updated to 2019Q3. Forecast employment growth uses national projections adapted for regional growth patterns.
The largest sector in the Cy-Fair Houston Area is Manufacturing, employing 48,333 workers. The next-largest sectors in the region are Retail Trade (40,760 workers) and Construction (35,293). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Mining, Quarrying, and Oil and Gas Extraction (LQ = 4.41), Wholesale Trade (2.24), and Construction (1.62).

The sectors in the Cy-Fair Houston Area with the highest average wages per worker are Mining, Quarrying, and Oil and Gas Extraction ($207,295), Management of Companies and Enterprises ($192,129), and Utilities ($139,645). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Construction (+4,667 jobs), Accommodation and Food Services (+4,605), and Health Care and Social Assistance (+2,929).

Top Employers

- BP
- Toshiba
- Wood Group Mustang Inc.
- HCA Houston North Cypress
- Lone Star College Cy-Fair
- Mustang Cat
- National Oilwell Varco
- Cameron Drilling & Production

EDP ZIP codes

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Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q1 with preliminary estimates updated to 2019Q3.
Education and Employment Growth

Cypress-Fairbanks ISD is the third largest school district in Texas with well over 100,000 students enrolled. Its dynamic campuses have earned the Met Standard honors for the last several years.

Expected growth rates for occupations vary by the education and training required. While all employment in the Cy-Fair Houston Area is projected to grow 1.0% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.6% per year, those requiring a bachelor’s degree are forecast to grow 1.2% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.3% per year.
Lone Star College is the largest institution of higher education in the Houston area with six college campuses, and is one of the fastest-growing community colleges in the nation. Not only great in size, Lone Star College is a key driver and growing contributor to the local and regional economy with an annual economic impact of $3.1 billion.

Students rely on Lone Star College for Associate Degrees, certifications for work in high-demand industries, and credits that enable them to transfer anywhere. In fact, LSC provides more than 180 programs of study close to home. No wonder 99,000 students choose Lone Star College!

Visit LoneStar.edu
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Cy-Fair Houston Area
ECONOMIC HIGHLIGHTS

LoneStar.edu/EconomicDevelopment
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